

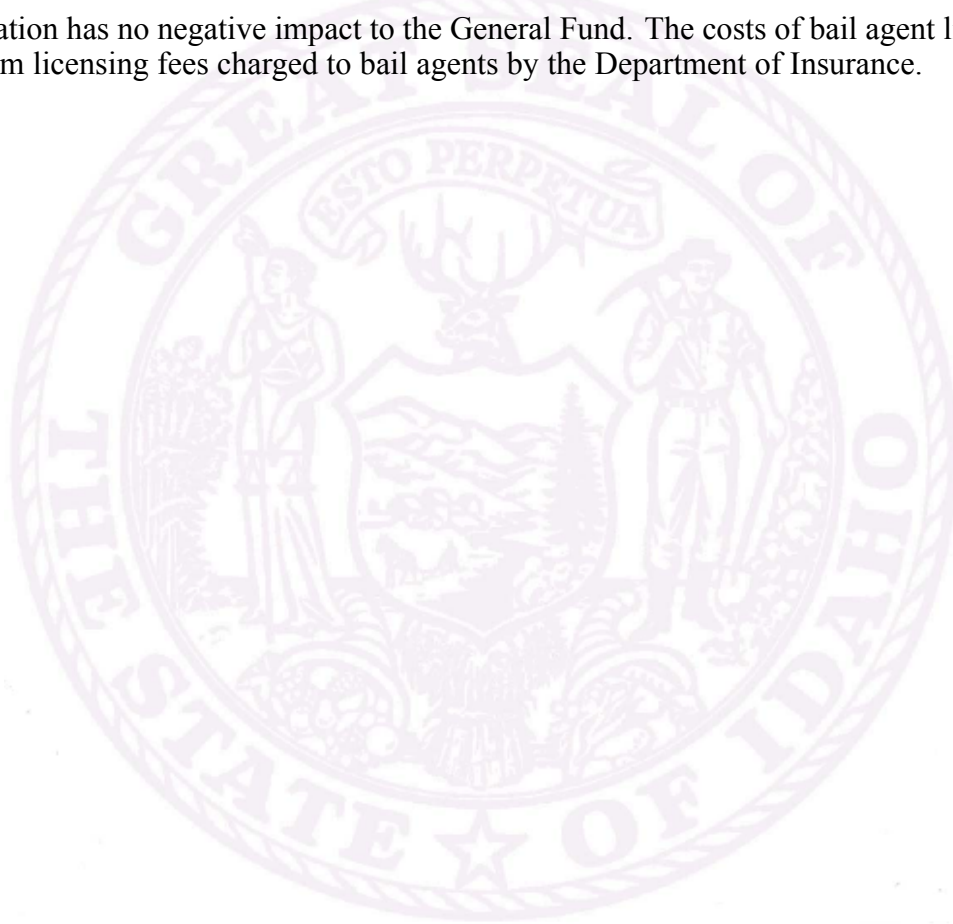
STATEMENT OF PURPOSE

RS19559

This legislation clarifies that the Director of the Idaho Department of Insurance has the exclusive authority to license bail bond agents in Idaho. The legislation further provides that the Director shall also regulate bail agent transactions subject to the inherent authority of the Idaho Supreme Court to regulate the procedural aspects of bail transactions in the Idaho court system.

FISCAL NOTE

This legislation has no negative impact to the General Fund. The costs of bail agent licensing will be paid from licensing fees charged to bail agents by the Department of Insurance.



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